



Corporate Social Responsibility Policy

RenOcean AS support the United Nations Global Compact Initiative on

**HUMAN RIGHTS,
LABOUR and
ENVIRONMENT.**

By Integrating the Ten Principles in our strategy and daily operations;

1. RenOcean **will support and respect** the protection of internationally proclaimed human rights.
2. RenOcean **will make sure** the company is not complicit in human rights abuses.
3. RenOcean **will uphold** the freedom of association and the effective recognition of the right to collective bargaining.
4. RenOcean **will contribute** to the elimination of all forms of forced and compulsory labour.
5. RenOcean **will uphold** the effective abolition of child labour.
6. RenOcean **will uphold** the elimination of discrimination in respect of employment and occupation.
7. RenOcean **will support** a precautionary approach to environmental challenges.
8. RenOcean **will undertake** initiatives to promote greater environmental responsibility.
9. RenOcean **will encourage** the development and diffusion of environmentally friendly technologies.
10. RenOcean **will work** against corruption in all its forms, including extortion and bribery.

A blue ink signature of Tore Grelland is written over a large, diagonal, semi-transparent RenOcean logo. Below the signature, the text "Tore Grelland 18.04.2023" and "Chief Executive Officer" is printed.

Tore Grelland 18.04.2023
Chief Executive Officer